Single Package Versioning and Tagging

After testing changes to a package and merging them back into the package's master branch in its github repository you may wish to tag the current state of the branch to delineate where specific changes have been made. Individual repositories will continue to follow the ScienceTools tag format of

packagename-vv-rr-pp

e.g. celestialSources-11-05-04

Where vv->Major Update, rr->Minor Update, and pp->Patch.

In the past what constituted a Major Update, a Minor Update, or a Patch has been left up to the developer's discretion. Should we formalize this more?